



CASE HISTORY

A COMPLETE ACCOUNTS DEPARTMENT SERVICE ALLOWED THIS BUSY ENTREPRENEUR TO CONCENTRATE ON GROWING HIS BUSINESS

An innovative bijou bakery and restaurant business started by two entrepreneurs ran into trouble soon after its launch. The owners were working desperately hard to get the business off the ground, so didn't have the time to properly control their finances. They found themselves struggling, at the end of their overdraft limit with no money to promote or develop the business and facing the risk of closure. Lentells stepped in and took over the whole financial function, essentially creating an external accounts department for the business. New systems were put in place for managing cash flow through tighter credit control and spreading payments to creditors in line with cash availability. New terms were negotiated with the Bank, which was considerably happier in the knowledge that Lentells had essentially taken over the financial function. The business recovered, and with the burden of the financial side taken away from the owners, they were able to focus their energies totally on expansion and development.

Remember, these details are for information only. For advice on individual cases contact us to arrange a free, informal and no obligation initial meeting.

Offices at: Chard, Lyme Regis, Seaton & Taunton

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