



## **CASE HISTORY**

### **AN EFFECTIVE SUCCESSION STRATEGY**

An independent Financial Adviser who had built up an excellent reputation and client portfolio was concerned about ultimate succession of the business. Working with him, an appropriately structured limited company was formed and his existing business was transferred to it in a tax efficient manner including a goodwill valuation. A Financial Services Act registration was obtained for the company, thereby avoiding the significant commission 'pay aways' to his former network. Already, three further specialist advisers have been added to secure the longer term success of the business. The new arrangements have not only boosted profits and reduced the overall tax burden but also created a far more flexible business structure to facilitate a sale or exit from the company in the future.

**Remember, these details are for information only. For advice on individual cases contact us to arrange a free, informal and no obligation initial meeting.**

Offices at: Chard, Lyme Regis, Seaton & Taunton

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