



CHARLES DERBY  
DENTAL & MEDICAL

**Locum Insurance &  
Annual Allowance**



# Locum Insurance



April 2017 - NHS England announced they would be providing support against the cost of providing locums:

- ▶ £1,752.52 per week reducing to 50% of benefit payable after 26 weeks
- ▶ Many practices are still over- insured
- ▶ Some paying for cover that they will never be able to use

# Locum Insurance



## PRACTICE COVER

●●● Insurance for individuals and practices



# Annual Allowance



The **Annual Allowance** is the amount your pension savings can increase in any one tax year before you become liable to a tax charge.

- ▶ If you exceed in one year, you can offset any unused allowances from the previous three tax years
- ▶ Any excess is charged at your marginal rate of tax





# NHS Pension Report



## Your Retirement Summary



## Annual Allowance Summary



- ▶ Calculating future NHS Pension benefits and the potential Lifetime Allowance

- ▶ Estimating current and previous tax year Annual Allowance position and the potential scheme pays implications

# Summary



Review your Locum Insurance


GP Surgery  
Lunch & Learns

We can work with you  
to make the most of  
your NHS Pension



# Thank You

Graham Crossley 

07476 284795 

[graham.crossley@charlesderby.com](mailto:graham.crossley@charlesderby.com) 

[www.charlesderbydentalmedical.com](http://www.charlesderbydentalmedical.com) 